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BEFORE THE ARIZONA CORPORATION COMMISSIONCOMMISSIONERSCOMMISSIONERS

ROBERT "BOB" BURNS - Chairman
BOYD DUNN
SANDRA D. KENNEDY
JUSTIN OLSON
LEA MÁRQUEZ PETERSON

In the matter of

ROMAN ALEJANDRO CORONA (CRD#
6347429)

Respondent.

DOCKET NO. S-21120A-20-0279

DECISION NO. 77832**ORDER OF REVOCATION**

On September 17, 2020, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing Regarding Proposed Order of Revocation (the "Notice") against Respondent Roman Alejandro Corona ("Corona").

On September 21, 2020, the Division served a copy of the Notice upon Corona by mailing a copy of the Notice to his last known mailing address by certified mail. No request for a hearing or answer to the Notice has been filed as of November 24, 2020.

I.**FINDINGS OF FACT**

1. Respondent Roman Alejandro Corona ("Corona") has been a ~~resident~~ of Arizona since approximately November 2017.

2. On September 11, 2015, Corona became registered with the Financial Industry Regulatory Authority ("FINRA") as general securities representative in association with Morgan Stanley.

3. On September 21, 2015, Corona became registered with the Commission as a securities salesman in association with Morgan Stanley.

Arizona Corporation Commission
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1 4. Morgan Stanley terminated Corona's employment on or around October 20, 2017,
2 due to concerns that Corona did not disclose outside brokerage accounts and initially denied that he
3 had such accounts when asked.

4 5. On January 3, 2018, Corona again became registered with FINRA as a general
5 securities representative in association with J.P. Morgan Securities, LLC.

6 6. Also on January 3, 2018, Corona became registered with the Commission as a
7 securities salesman and licensed with the Commission as an investment adviser representative in
8 association with J.P. Morgan Securities, LLC.

9 7. On June 27, 2019, in connection with an investigation into Corona's outside brokerage
10 accounts, FINRA staff sent a request to Corona for on-the-record testimony.

11 8. Corona refused to comply with FINRA's request to appear for testimony.

12 9. On or around June 29, 2019, Corona submitted a Letter of Acceptance, Waiver, and
13 Consent ("AWC") to FINRA in connection with Disciplinary Proceeding No. 2017056319201.

14 10. Pursuant to the AWC, Corona consented to the entry of findings that he refused to
15 appear for on-the-record testimony, in violation of FINRA rules.

16 11. Pursuant to the AWC, Corona consented to a bar in all capacities, effective upon
17 acceptance of the AWC by FINRA.

18 12. On July 11, 2019, FINRA accepted the AWC, effectively revoking Corona's
19 registration with FINRA.

20 13. J.P. Morgan Securities terminated Corona's employment on or around July 15, 2019.

21 14. The bar imposed by the AWC has been in continuous effect since July 11, 2019, and
22 Corona has not been associated with a FINRA member firm since July 15, 2019. Therefore, Corona
23 has been barred for at least six months.

24 15. It is in the public interest to revoke Corona's licensure with the Commission as an
25 investment adviser representative.

II.**CONCLUSIONS OF LAW**

16. The Commission has jurisdiction over this matter pursuant to Article XV of the Arizona Constitution, the Securities Act of Arizona, A.R.S. § 44-1801 *et seq.*, and the Arizona Investment Management Act, A.R.S. § 44-3101 *et seq.*

17. The foregoing facts constitute grounds to revoke Corona's registration with the Commission as a securities salesman pursuant to A.R.S. § 44-1962(A)(8).

18. The foregoing facts constitute grounds to revoke Corona's license with the Commission as an investment adviser representative pursuant to A.R.S. § 44-3201(A)(10).

III.**ORDER**

THEREFORE, on the basis of the Findings of Fact, and Conclusions of Law, the Commission finds that the following relief is appropriate, in the public interest, and necessary for the protection of investors:

IT IS ORDERED, pursuant to A.R.S. § 44-1962, that Corona's registration with the Commission as a securities salesman is revoked.

IT IS FURTHER ORDERED, pursuant to A.R.S. § 44-3201, that Corona's license with the Commission as an investment adviser representative is revoked.

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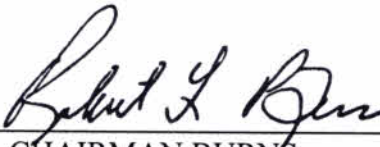
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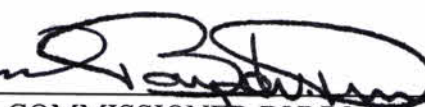
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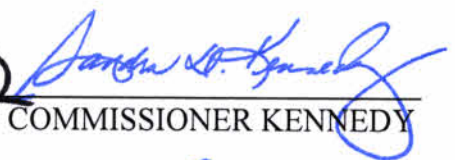
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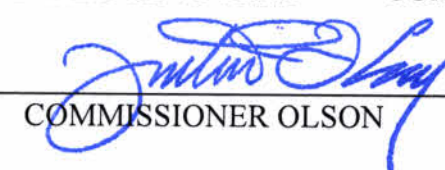
IT IS FURTHER ORDERED that this Order shall become effective immediately.


BY ORDER OF THE ARIZONA CORPORATION COMMISSION


CHAIRMAN BURNS


COMMISSIONER DUNN


COMMISSIONER KENNEDY


COMMISSIONER OLSON


COMMISSIONER MÁRQUEZ PETERSON



IN WITNESS WHEREOF, I, MATTHEW J. NEUBERT, Executive Director of the Arizona Corporation Commission, have hereunto set my hand and caused the official seal of the Commission to be affixed at the Capitol, in the City of Phoenix, this 17 day of December, 2020.


MATTHEW J. NEUBERT
EXECUTIVE DIRECTOR

DISSENT

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This document is available in alternative formats by contacting Carolyn D. Buck, ADA Coordinator, voice phone number (602) 542-3931, e-mail cdbuck@azcc.gov.

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